

INSURANCE TERMS & CONDITIONS

III. LOSS OR THEFT OF KEYS

Cover Description:

Key Loss/Theft provides the following insurance coverages for:

- i) **Key Replacement:** reimburses the cost of replacing a beneficiary's key(s) to his/her primary residence and/or motor vehicle, which are lost or stolen.
- ii) **Break-in Protection:** reimburses the cost of replacing locks and keys if a beneficiary's primary residence or motor vehicle is broken into.
- iii) **Lock Out Reimbursement:** reimburses the cost of obtaining a locksmith if an insured is locked out of his/her primary residence or motor vehicle due to the loss or theft of his/her key.
- iv) **Rental Car Reimbursement:** reimburses the cost of renting a car, up to one day, if the beneficiary's primary residence's key or motor vehicle key is /are lost or stolen and it will take more than 24 hours to replace them.

Coverage:

1. **Key Replacement** - We will reimburse you for the cost of replacing your residence and/or your motor vehicle keys which are lost or are the object of a theft. The covered cost is limited to the amount you paid to a locksmith to obtain a new key, up to the per occurrence and per policy limit listed on the policy schedule [Declaration page or Certificate].
2. **Break-in Protection** - We will reimburse you for the cost of replacing your locks and keys if your residence and/or your motor vehicle is/are broken into. The covered cost for this coverage include labor cost for replacing the lock(s), with one of like kind and quality as the original lock, up to the per occurrence and per policy limit listed on the policy schedule [Declaration page or Certificate].
3. **Lock Out Reimbursement** - We will reimburse you for the cost of obtaining a locksmith if you are locked out of your residence or your motor vehicle. The covered cost for this coverage include labor cost for replacing the lock(s), with one of like kind and quality as the original lock, up to the per occurrence and per policy limit listed on the policy schedule [Declaration page or Certificate].
4. **Rental Car Reimbursement** - We will cover the cost of a rental car for one day, not to exceed USD 50/-, up to the per occurrence and per policy limit listed on the policy schedule [Declaration page or Certificate], if your motor vehicle keys are lost or the object of a theft, and it will take more than 24 hours to replace them.

Exclusions:

1. Replacement costs of keys and/or locks of a residence other than your residence;
2. Replacement costs of keys and/or locks of a motor vehicles that you do not own for personal use;
3. Losses that do not occur within the policy period;
4. The cost to replace keys to a boat, airplane, motorcycle;
5. Losses caused by you or your relatives illegal acts;
6. Losses that you have intentionally caused;
7. Losses that result from the intentional actions of a relative, or actions that a relative knew of or planned;
8. Losses due to war, invasion, act of foreign enemy, hostilities or warlike operations (whether war has been declared or not), civil war, rebellion, revolution, insurrection, civil commotion, uprising, military or usurped power, martial law, terrorism, riot or the act of any lawfully constituted authority or vandalisms of any kind;
9. Losses due to the order of any government, public authority, or customs official.

Duties after A Loss:

In the event of a covered loss, you shall:

1. File a police report within 24 hours of discovering of a break-in or a theft;
2. Complete, sign and return the claim form to us with the following documents within 30 days of making the original claim:
 - a) original receipt of your disbursements for replacing locks and/or keys, obtaining a locksmith and/or renting a car;
 - b) an official police report of the break-in or a theft; and
 - c) all other relevant documents we may ask you to provide.
3. Cooperate with us in investigating, evaluating and settling a claim.